

Message Text

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11

ACTION EUR-25

INFO OCT-01 ISO-00 EB-11 SS-20 SP-03 CIAE-00 INR-10

NSAE-00 RSC-01 PA-04 PRS-01 USIA-15 STR-08 AGR-20

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R 160815Z MAY 74

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 1306

USDOC WASHDC

INFO WHITE HOUSE

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E.O. 11652: N/A

TAGS: ETRD, PFOR, HU, US

SUBJ: INVITATION FOR A HUNGARIAN TRADE DELEGATION TO US

REFS: A) BUDAPEST 0973

B) BUDAPEST 0907

C) BUDAPEST 1136

WHITE HOUSE FOR FRANK ZARB, OMB

1. ACTION REQUESTED: THAT WE BE AUTHORIZED WITHIN NEXT COUPLE OF WEEKS TO EXTEND FORMAL INVITATION TO GOH TO SEND RETURN GOVERNMENT AND INDUSTRY TRADE DELEGATION ALONG LINES ZARB MISSION HERE TO US NEXT FALL. IN LIGHT OF WARM RECEPTION GIVEN BY GOH TO OUR OFFICIALS AND BUSINESSMEN DURING THAT MISSION, WASHINGTON WOULD HAVE TO BE PREPARED TO UNDERTAKE SUBSTANTIAL EFFORTS TO ENSURE SIMILAR RECEPTION BY GOVT AND BUSINESS IN US.

2. IN MEETINGS WITH DEPUTY PRIME MINISTER HUSZAR, MIN FOR TRADE BIRO, AND CHAMBER OF COMMERCE PRESIDENT KALLOS, ZARB SUGGESTED GOH MIGHT CONSIDER SENDING RETURN HUNGARIAN TRADE DELEGATION TO US. OUR IMPRESSION WAS THAT GOH MIGHT

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BE INTERESTED, THOUGH IT NOT THEN IN POSITION TO BE

CONCRETE. AMB SUBSEQUENTLY TOUCHED ON POSSIBILITY WITH FONMIN ALSO.

3. EMBASSY BELIEVES THAT GOH TRADE DELEGATION TO US WOULD BE DESIRABLE NEXT STEP IN MAINTAINING MOMENTUM OF US/HUNGARIAN RELATIONS DURING PERIOD WHEN MFN REMAINS IN SUSPENSE. APPROPRIATE TIME WOULD BE IN FALL, IN LATE OCTOBER OR IN NOVEMBER. RETURN VISIT WOULD BE USEFUL WHETHER OR NOT MFN IS THEN FORESEEABLE, BUT PERHAPS EVEN MORE SO IF IT IS NOT. THERE ARE SOME INFLUENCES HERE THAT TEND TOWARD PASSIVITY IN OUR ECONOMIC RELATIONS AS LONG AS MFN NOT MOVING. OTHERS, INCLUDING DEPUTY PM HUSZAR, WHO STRESSED HIS "IMPATIENCE" FOR PROGRESS DURING FRB CHAIRMAN BURNS' VISIT, WANT TO KEEP MOVING AHEAD. SUCH VISIT WOULD PROVIDE SUPPORT FOR LATTER FORCES. IT WOULD HAVE FAVORABLE POLITICAL AS WELL AS ECONOMIC EFFECT.

4. EXTENSION OF OFFER NOW WOULD ALSO BE FIRST CONCRETE GOVERNMENTAL FOLLOW-UP OF ZARB MISSION AND THUS IN ITSELF AN ASSET IN MAINTAINING MOMENTUM WHICH THAT MISSION GENERATED.

PEDERSEN

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Message Attributes

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